

## PRESS RELEASE

### Consultation on Key Amendments to AIF Law

#### The aim is to facilitate use of Limited Partnership Structures

**NICOSIA, 12 June 2025** – The Cyprus Securities and Exchange Commission (**‘CySEC’**) has today published a consultation paper proposing amendments to the Alternative Investment Funds Law of 2018 (**‘CP-02-2025’**). The proposed amendments focus on Alternative Investment Funds (**‘AIFs’**), including AIF of Limited Number of Persons (**‘AIFLNP’**) and Registered AIFs (**‘RAIFs’**), established as limited partnerships without separate legal personality.

The key amendments relate to the separation of roles between the external manager and the general partner in an AIF operating in the form of a limited partnership without separate legal personality. The requirement for the external manager to also act as the general partner is proposed to be removed. Instead, the general partner will appoint the external manager, who will not need to assume the general partner role or its associated liabilities.

The proposed amendments are designed to strengthen alignment with the third-party management principle, delineate the roles of the external manager and that of General Partner and result in burden reduction without compromising investor protection.

Interested parties may submit their views to the Policy Department of CySEC at [policy@cysec.gov.cy](mailto:policy@cysec.gov.cy)

**ENDS.**

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