**[LIQUIDITY BUFFER] CONFIRMATION PER PARAGRAPH 11(6)(C) OF THE ICF DIRECTIVE**

Pursuant to Paragraph 11(6)(c) of the ICF Directive, we the persons of Table 3 [of the present document], declare that the ICF Member **[add the full name of the ICF Member]**:

**Part Α**

**Table 1**

|  |  |  |
| --- | --- | --- |
| (1) | (2) | (3) |
| 1. | Maintained at all times, for the period beginning on the day after submitting to the ICF the statement of clients’ eligible funds and financial instruments in **[add the previous year]** and ending on the date of submission to the ICF of the statement of clients’ eligible funds and financial instruments this year, in a separate bank account especially designated for this purpose, in a bank in the European Union a sum which corresponded to at least three per thousand (3 ο/οο) of the eligible funds and financial instruments of their clients as they appeared on the statement submitted to the ICF at the previous year.   | [ ]  Yes[ ]  No |

**Please select the appropriate option on Table 1.**

**Irrespective of the selection on Table 1, please attach a statement of account of the relevant bank account for the period indicated in Table 1.**

**If option “No” was selected, please fill in Table 2 (below).**

**Table 2**

|  |  |  |
| --- | --- | --- |
| (1) | (2) | (3) |
| 1. | The member obtained its license during the current year. | [ ]  Yes[ ]  No |
| 2. | The statement of clients’ eligible funds and financial instruments submitted for the previous year was nil (zero amounts). | [ ]  Yes[ ]  No |

**If option “No” was selected on Table 1 and on both rows of Table 2, please submit an explanation as to why the Member is in non-compliance with its obligation per paragraph 11(6) of the ICF Directive.**

**Part Β**

**People declaring the accuracy of the information submitted in Part A and the documents attached thereof.**

**Table 3**

|  |  |  |  |
| --- | --- | --- | --- |
| **(1)** | **(2)** | **(3)** | **(4)** |
| **Function** | **Names** | **Signature** | **Date** |
| Executive Directors | **[add the full names of Executive Directors]** | **[The executive Directors must confirm the declaration by signing here]** |  |
| Non executive Directors | **[add the full names of non executive Directors]** | **[The non executive Directors must confirm the declaration by signing here]**  |  |
| Internal Auditor | **[add the full name of the internal auditor, or where the function has been assigned/outsourced to a third party (legal person), add the full name of both the legal person, as well as of the natural person within that legal person who has the competence to sign on behalf of that legal person]**  | **[The Internal Auditor, or where the function has been assigned/outsourced to a third party (legal person), the natural person within that legal person who has the competence to sign on behalf of that legal person, must confirm the declaration by signing here]**  |  |
| Head of the Compliance Function[[1]](#footnote-1) | **[add the full name of the head of the Compliance function, or where the Compliance function has been assigned/outsourced to a third party (legal person), add the full name of both the legal person, as well as of the natural person within that legal person who has the competence to sign on behalf of that legal person]**  | **[The head of the Compliance function, or where the function has been assigned/outsourced to a third party (legal person), the natural person within that legal person who has the competence to sign on behalf of that legal person, must confirm the declaration by signing here]** |  |

**The above declaration must be confirmed by the signatures of the persons set out in the first column of Table 3.**

**In case a person holds more than one of the relevant positions in the Member, they should add their name in all relevant rows and sign for each one of the positions held.**

**The row concerning the Head of the Compliance Function should be completed only where a Member does not maintain an Internal Audit function.**

1. The said row is to be completed only where a Member does not maintain an Internal Audit function. [↑](#footnote-ref-1)