

**12 December 2025**

**CYSEC Board Decision**

<b>Announcement date:</b>	12.12.2025	<b>Board decision date:</b>	17.11.2025
<b>Regarding:</b>	UBK Markets Ltd		
<b>Legislation:</b>	The Cyprus Securities and Exchange Commission Law		
<b>Subject:</b>	Settlement €10.000		
<b>Judicial Review:</b>	N/A	<b>Judicial Review Ruling:</b>	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with the CIF UBK Markets Ltd (LEI 213800B6XP8N9NIU8589) («the Company») for possible violation of the article 33(4) of the Cyprus Securities and Exchange Commission Law, as applicable, regarding the non timely, full and accurate compliance to inspection notice of the CySEC addressed to it.

The settlement reached with the Company, for the possible violations, is for the amount of **€10.000**. The Company has paid the amount of €10.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.

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