

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that, the Investors Compensation Fund ('the ICF'), pursuant to paragraph 6 of CySEC's Directive DI87-07 for the Operation of the Investors Compensation Fund ('the Directive'), has withdrawn the ICF membership of the following members:

1. Pricewaterhousecoopers Investment Services (Cyprus) Ltd,
2. HYCM (Europe) Ltd,
3. Oval Money (Europe) Ltd,
4. Forextime Ltd,
5. Fintailor Investments Ltd,
6. Stockstech Investments Ltd and
7. AAA Trade Ltd.

It is noted that, in accordance with paragraph 6(3) of the Directive, the loss of ICF membership status does not mean loss of rights of covered clients to receive compensation in relation to investment operations carried out until the loss of membership status, if the conditions for compensation are fulfilled pursuant to the Directive, nor does it obstruct the initiation of the compensation procedure for covered clients.

The withdrawal of the ICF membership was carried out after CySEC's decision to withdraw the Cyprus Investment Firm (CIF) authorisation of [Pricewaterhousecoopers Investment Services \(Cyprus\) Ltd](#), [HYCM \(Europe\) Ltd](#), [Oval Money \(Europe\) Ltd](#), [Forextime Ltd](#), [Fintailor Investments Ltd](#), [Stockstech Investments Ltd](#) and [AAA Trade Ltd](#).

**Nicosia, 25 July 2024**

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