

**30 July 2024**

**CYSEC Board Decision**

<b>Announcement date:</b>	30.07.2024	<b>Board decision date:</b>	17.06.2024
<b>Regarding:</b>	Regency Asset Management (Cyprus) Ltd		
<b>Legislation:</b>	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing		
<b>Subject:</b>	Total Fine €4,500		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 17<sup>th</sup> of June 2024, decided to impose a total fine of **€4,500** to the company **Regency Asset Management (Cyprus) Ltd** for non-compliance with:

- Section 58(d) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law and paragraph 6 of Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing (Directive 157/2019) ('the Directive'),
- Section 58(i) of the Law and paragraph 10(3) of the Directive, and
- Paragraph 5(d) of the Directive.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

MKO/CG