

3 July 2025

CYSEC Board Decision

Announcement date:	03.07.2025	Board decision date:	26.05.2025
Regarding:	Exclusive Change Capital Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Settlement €40.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, as amended, has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with the CIF **Exclusive Change Capital Ltd** (LEI 213800MGGHDGAGH7L581) (the «Company») for possible violation of the Investment Services and Activities and Regulated Markets Law of 2017, as amended (the «Law»). More specifically, the investigation for which the settlement was reached involved assessing the Company's compliance, during the period January 2021 - August 2021, with the article 22(1) of the Law as to the authorisation condition laid down in article 17(5)(b) of the Law, regarding the organizational requirements with which a CIF is required to comply.

The settlement reached with the Company regarding the possible violation is for the amount of **€40.000**. The Company has paid the amount of €40.000.

It is noted, all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.