

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (CySEC) announces the following, regarding the renewal of the registrations in the Certification Registers (Certification Registers):

A. Renewal Process

1. Certified persons registered in the Certification Registers should renew their registration for 2024, **from 01 January 2024 until 29 February 2024**. The online renewal application form will be available on 01 January 2024.

In accordance with the paragraph 17(1) of the Directive regarding the Certification of Persons and the Certification Registers 44/2019 ([Directive](#)), *“Registered persons shall be obliged to renew their registration in the certification register within two months from the end of each calendar year”*.

2. The renewal procedure must be performed online through [CySEC’s website](#), by completing the Renewal application and paying CySEC the annual renewal fee of eighty euro (€80).

Certified persons must confirm, on the renewal application that they have completed by the end of 2023, continued professional training seminars on topics that fall within the relevant legislative framework which applies to them, and which relates directly to the duties which they will undertake as part of their certification. According to sub-paragraph 17 (2) (a) continued professional training should be as follows:

- i. ten (10) hours for persons registered in the Public Register for the Basic examination,
- ii. fifteen (15) hours for persons registered in the Public Register for the Advanced examination,
- iii. ten (10) hours for persons registered in AML compliance officers’ register.

Certified persons who are registered in more than one certification register:

- a) Certified persons that are registered both in the Public Register for the **Basic** examination **and the AML** Compliance Officers register, must confirm that they have completed continued professional training on topics that fall within the relevant legislative framework of duration of five (5) hours Basic examination, plus ten (10) hours for AML compliance officers – **being a total of fifteen (15) hours** for both renewals.
- b) Certified persons that are registered both in the Public Register for the **Advanced** examination **and the AML** Compliance Officers Register, must confirm that they have completed continued professional training on topics that fall within the relevant

legislative framework of duration of ten (10) hours for the Advanced examination plus ten (10) hours for persons registered in the public register for AML compliance officers – **being a total of twenty (20) hours** for both renewals.

It is provided that, a person that registers for the first time to the public register and/or the AML compliance officers register during the preceding year of his renewal, is not obliged to complete the hours of continued professional training of the sub-paragraph (2)(a) for the renewal of this certain registration and only complete the Renewal application and pay CySEC the annual renewal fee of eighty (€80) euro.

B. Deregistration from the Certification Registers

As per paragraph 20(1)(a) of the Directive, certified persons who fail to renew their registration according to paragraph 17 as stated above, will be deleted from the Certification Registers.

It is highlighted that certified persons who do not renew their registration for 2024, by the 29th of February 2024, will be automatically deregistered from the Certification Registers. In accordance with paragraph 21 of the Directive, deregistered persons may request to be re-registered within 12 months from the deadline of the renewal period, until 28th of February 2025. The re-registration requests to the Certification Registers will be submitted with a fee of two hundred eighty euro (€280).

For inquiries/information on the renewal of the registration in the Certification Registers, certified persons may contact CySEC via the following email address: certifications@cysec.gov.cy

Nicosia, 21 December 2023