

09 January 2026

CYSEC Board Decision

Announcement date:	09.01.2026	Board decision date:	01.12.2025
Regarding:	EDR Financial Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law, Regulation (EU) No 600/2014		
Subject:	Settlement €50.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission (“CySEC”) would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, as amended has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC’s supervised legislation.

A settlement has been reached with the CIF **EDR Financial Ltd** (LEI 213800J8EV4SSMIBWB22) (“**the Company**”) for possible violations of the Investment Services and Activities and Regulated Markets Law of 2017, as amended (“the Law”) and of the Regulation (EU) No 600/2014. More specifically, the investigation for which the settlement was reached involved assessing the Company’s compliance, during the years 2020-2024, with:

1. Article 22(1) of the Law, as to the obligation to comply at all times with the conditions for CIF authorisation and, specifically, as to the conditions laid down in articles 17(4), 17(5)(a) and 17(5)(b) of the Law, regarding the organizational requirements with which a CIF is required to comply.
2. Article 42 of the Regulation (EU) No 600/2014, regarding the product intervention by competent authorities particularly of paragraph 5 of the CySEC’s Directive DI87-09 for the restriction on the Marketing, Distribution or Sale of Contracts for Differences (CFDs) to Retail Clients, regarding the requirement to ensure full compliance with the provisions of paragraphs 4(1)(a) and 4(1)(d) of DI87-09.

The settlement reached with the Company, for the possible violation, is for the amount of **€50.000**. The Company has paid the amount of €50.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.