

21 June 2024

CYSEC Board Decision

Announcement date:	21.06.2024	Board decision date:	13.05.2024
Regarding:	Cossfort Ltd		
Legislation:	The Law of the Cyprus Securities and Exchange Commission		
Subject:	Imposition of an administrative fine		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 13th of May 2024, decided that the company **Cossfort Ltd (the 'Company')** does not comply with Article 32(3) of the Cyprus Securities and Exchange Commission Law of 2009, as applicable, since the Company did not comply with the obligation to provide timely, complete and accurate information to a request for collection of information addressed to it on December 2022 within the stipulated period and therefore to impose on the Company:

- (a) **an administrative fine of ten thousand euros (€10,000)** and
- (b) **a daily administrative fine of eight hundred and fifty euros (€850)** for each day of continued refusal to comply with said request.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

Vs/em