

PRESS RELEASE

CySEC joins global forces in promoting financial literacy

Numerus activities during Global Money Week 2024

NICOSIA, March 15, 2024. The **Cyprus Securities and Exchange Commission (CySEC)** announces its participation in the annual [Global Money Week \(GMW2024\)](#), a global campaign aimed at promoting financial literacy, especially among young individuals.

Organized by the Organization for Economic Co-operation and Development (OECD), GMW2024's 12th edition, will run from **18-24 March 2024**, with the theme **"Protect your money, secure your future."**

As part of GMW2024, over 176 countries are joining forces to enhance public awareness of financial literacy, meaning the knowledge, skills, habits and behaviours of the public regarding the management of their finances, with a particular emphasis on youth. Cyprus' delegation comprises various organizations and bodies actively engaged in a series of planned events and initiatives.

CySEC, returning to participate in Global Money Week for the third consecutive year, will spearhead a range of initiatives aimed at bolstering awareness among the investing public about the significance of basic financial education. These efforts are designed to empower individuals to safeguard themselves from the potential risks associated with financial investments and financial service in general.

This year, CySEC is actively engaged in fostering financial literacy among youngsters, students, university attendees, and the broader public.

Ahead of GMW2024, CySEC Chairman Dr George Theocharides delivered a university lecture at the European University Cyprus, highlighting the benefits and significance of financial education, particularly emphasizing its pivotal role in shaping the financial acumen of young individuals to make sound financial decisions and to safeguard their future.

CySEC further extends its outreach by accommodating several informational presentations at schools, ensuring that efforts to promote financial literacy resonate directly with the needs and interests of the educational community.

Moreover, in a joint effort with the Central Bank of Cyprus, the Ministry of Education and the Ministry of Finance, CySEC has prepared educational materials to be distributed throughout the week of the campaign to all primary and secondary schools, tailored to focus on fostering financial understanding among younger children.

As part of GMW2024 activities, CySEC will publish a new Investor's Guide on the trends of online investments and will launch an online campaign to disseminate key investor protection messages through daily social media posts.

Commenting on CySEC's participation in GMW2024, Dr George Theocharides remarked, *"Our participation in Global Money Week allows us to underscore the vital role of financial education in combating widespread financial illiteracy. From early childhood to continuous lifelong learning, nurturing financial literacy is paramount. Particularly in today's digitized financial landscape where social networks pervade our daily lives and financial risks abound, empowering citizens with financial knowledge is more crucial than ever for their overall well-being."*

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Press Office Contacts

For media information and interviews, please contact Eleni Nicolaou at enicolaou@cysec.gov.cy or Monica Elia at monica.elia@cysec.gov.cy