

6 August 2024

CYSEC Board Decision

Announcement date:	06.08.2024	Board decision date:	29.07.2024
Regarding:	UBK Markets Ltd		
Legislation:	The Cyprus Securities and Exchange Commission Law		
Subject:	Fine €100		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 29th July 2024, decided to impose an administrative fine of **€100** to the company **UBK Markets Ltd** (LEI 213800B6XP8N9NIU8589) (the 'Company'), for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020, concerning the Circulars issued by CySEC, since it did not successfully submit the QST-CIF Form to CySEC for the first quarter of the year 2024, within the set deadlines, as required by Circular C625 and the additional Circular C636 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

VS/CG