

8 December 2023

CYSEC Board Decision

Announcement date:	08.12.2023	Board decision date:	24.04.2023
Regarding:	Karyes Investment Public Company Ltd, Harvest Capital Management Public Ltd, Toxotis Investments Public Ltd, Cyprus Trading Corporation Plc, Woolworth (Cyprus) Properties Plc, Regallia Holdings & Investments Public Ltd, Isxis Investment Public Ltd, Aias Investment Public Ltd, Ermes Department Stores Plc, KDM Shipping Public Ltd, MLK Foods Public Company Ltd, Agroton Public Ltd and Sea Bird Exploration Plc.		
Legislation:	The Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law		
Subject:	Fines		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('the CySEC') would like to inform the public that, at its meeting held on 24th April 2023, decided to impose the following administrative fines for violations of the Transparency Requirements (Transferable Securities Admitted to Trading on a Regulated Market) Law of 2007, as amended ('the Law'), in regard to the publication of the **Half Year Financial Report for the year 2021**:

1. **Aias Investment Public Ltd** (LEI 2138001G526W1KXZU288) – Imposition of a total administrative fine of **€9.500** for violation of sections 10(1) and 37(2)(a) of the Law,
2. **KDM Shipping Public Ltd** – Imposition of a total administrative fine of **€9.500** for violation of sections 10(1) and 37(2)(a) of the Law,
3. **MLK Foods Public Company Ltd** (LEI 259400J93E33KWXTJJ27) – Imposition of a total administrative fine of **€8.500** for violation of sections 10(1) and 37(2)(a) of the Law,
4. **Cyprus Trading Corporation Plc** (LEI 213800BZMPCWN5C5K92) – Imposition of a total administrative fine of **€7.500** for violation of section 10(1) of the Law,
5. **Woolworth (Cyprus) Properties Plc** (LEI 213800Q3IWCJVHEJWL31) – Imposition of a total administrative fine of **€7.500** for violation of section 10(1) of the Law,
6. **Ermes Department Stores Plc** (LEI 213800MDKQ6TYWTH5T21) – Imposition of a total administrative fine of **€7.500** for violation of section 10(1) of the Law,
7. **Isxis Investment Public Ltd** (LEI 213800BCDB1MZLK5NZ58) – Imposition of a total administrative fine of **€7.500** for violation of section 10(1) of the Law, and
8. **Regallia Holdings & Investments Public Ltd** (LEI 2138002JN5N2VN21BR57) – Imposition of a total administrative fine of **€3.750** for violation of section 10(1) of the Law,
9. **Karyes Investment Public Company Ltd** (LEI 254900VLUGAZ573WQ398) – Imposition of an administrative fine of **€3.000** for violation of section 10(1) of the Law,
10. **Harvest Capital Management Public Ltd** (LEI 213800AVAMERVU64JV75) – Imposition of

an administrative fine of **€3.000** for violation of section 10(1) of the Law,

11. **Toxotis Investments Public Ltd** (LEI 213800P79CY54Q648G91) – Imposition of an administrative fine of **€2.750** for violation of section 10(1) of the Law,
12. **Agroton Public Ltd** (LEI 259400RHHF7AM6O4YP46) – Imposition of an administrative fine of **€1.000** for violation of section 10(3)(b) of the Law,
13. **Seabird Exploration Plc** (LEI 213800ED88L967PGFK25) – Imposition of an administrative fine of **€1.000** for violation of sections 10(3)(c) and 10(6) of the Law.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

CG/MKO