

TO : i. **Cyprus Investment Firms**
ii. **UCITS Management Companies**

FROM : **Cyprus Securities and Exchange Commission**

DATE : **23rd January 2014**

CIRCULAR No : **CI144-2014-04**

FILE No : **E.K. 6.1.14**

SUBJECT : **EMIR - European Regulation (EU) No 648/2012 on Over the Counter Derivatives, Central Counterparties and Trade Repositories – Latest Developments**

Following the Circular CI144-2014-04, issued by the Cyprus Securities and Exchange Commission on 22nd January 2014, regarding the above subject, it is clarified that according to article 9 (Reporting Obligation) of the European Regulation (EU) No 648/2012 on Over the Counter Derivatives, Central Counterparties and Trade Repositories, the Cyprus Investment Firms and UCITS Management Companies may report directly to Trade Repositories or delegate the reporting. For further details on this, please refer to point 16(vi) of the [Guide to EMIR](#).

Sincerely,

Demetra Kalogerou
Chairman
Cyprus Securities and Exchange Commission

