

TO : Candidates of Certification Examination

FROM : Cyprus Securities and Exchange Commission

DATE : 08 February 2017

CIRCULAR No : C185

SUBJECT : Certification Examination Results 03-17/01/2017

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held on 03-17/01/2017

CERTIFICATION No	CERTIFICATION	NAME	SURNAME
CN3915	Advanced	Bharat	Gohri
CN3916	Advanced	Farukh	Rakhimov
CN3917	Advanced	Emmanouil	Karaiskakis
CN3918	Advanced	Kayra	Aldag
CN3919	Advanced	Christodoulos	Agathocleous
CN3920	Advanced	Charis	Shanios
CN3921	Basic	Anita	Czimer
CN3922	Advanced	Fotini	Tzimi
CN3923	Advanced	Nicholas	Roussos
CN3924	Advanced	Marios	Constantinou
CN3146	Advanced	Miroslav	Blahusiak
CN2435	Advanced	Antonia	Hadjimilti
CN3925	Advanced	Jennifer	lacovidou
CN3926	Advanced	Gkourami	Elkanisvili

CN3927	Advanced	Yakov	Fishman
CN3928	Advanced	Andreas	Neofytou
CN3929	Basic	Marcin	Kokocinski
CN3930	Advanced	Anton	Filatov
CN3931	Advanced	Tatjana	Angucevica
CN3932	Advanced	Constantia	loakim
CN3933	Advanced	Robert	Khachatryan
CN3934	Advanced	Marios	Timinis
CN3935	Advanced	Argiris	Sisou
CN3936	Advanced	llya	Tyulenev
CN3937	Advanced	Christina	Papakyriakou
CN3938	Basic	Aleksei	Marfin

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the attached <u>Registration Form</u>. The Registration Form must be sent, in excel form, via email, to the electronic address: <u>certifications@cysec.gov.cy</u> within one week from the date of the announcement of this Circular.

<u>CySEC Guidelines to CIFs (Circular C025)</u>, published in May 2012, stipulate, among other things, the minimum qualifications (good repute, academic/professional qualifications or relevant working experience) that the persons engaged in the provision/carrying out of investment services/activities should possess, in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 17(1) and 17(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training ("CPT") on topics that fall within the existing legislation on the capital market, of a duration of ten (10) hours for persons registered in the public register for the basic examination and of a duration of fifteen (15) hours for persons registered in the public register for the advanced examination, for each calendar year.
- (b) pay to the Commission an annual renewal fee of eighty euro (€80)."

Following the above, the persons registered in the public register for the first time, in 2017, are obliged to renew their registration in the public register, within two months from the end of 2018 (01/01/2019 to 28/02/2019), by completing during 2018 the CPTs, as provided for in paragraph 17(2)(a) of the Directive and by paying the annual renewal fee of 0.001, as provided for in paragraph 17(2)(b) of the Directive.

The <u>persons already registered</u> in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2017, are upgraded in the register by CySEC. However, they have to renew their registration in the Public Register by the end of February 2018, in Advanced Level in accordance with the Directive, by paying the renewal fee of €80 and by completing 10 hours of CPTs during 2017 the time in which they succeeded the Advanced examination. The CPTs have to be increased to 15 hours during 2018 for the renewal of Advanced Level and submitted until February 2019.

All enquiries and clarifications regarding the above should be addressed $\tau o: certifications@cysec.gov.cy$

Yours sincerely

Demetra Kalogerou Chairman of the Cyprus Securities and Exchange Commission