

11 March 2024

CYSEC Board Decision

Announcement date:	11.03.2024	Board decision date:	12.02.2024
Regarding:	Trefund AIFLNP V.C.I.C. Ltd		
Legislation:	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing		
Subject:	Total Fine €1.500		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 12th February 2024, decided to impose a total fine of **€1.500** to the company **Trefund AIFLNP V.C.I.C. Ltd** for non-compliance with:

- Section 58(d) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 and paragraph 6 of Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing (Directive 157/2019) ('the Directive'), and
- Paragraph 5(d) of the Directive.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

mkel