

17 December 2025

### **CYSEC Board Decision**

<b>Announcement date:</b>	17.12.2025	<b>Board decision date:</b>	13.10.2025
<b>Regarding:</b>	Wonderinterest Trading Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Law		
<b>Subject:</b>	Total fine €100.000		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that, at its meeting on the 13<sup>th</sup> of October 2025, decided to impose a total administrative fine of **€100.000** to **CIF Wonderinterest Trading Ltd** (LEI 3157005WQR3GP17Z6K87) ('the Company') for violations of The Investment Services and Activities and Regulated Markets Law of 2017, as in force ('the Law'), committed during the period 2022-2024.

### **Particularly CySEC imposed to the Company:**

- A.** A fine of **€50.000** for violation of section 22(1) of the Law, as the Company did not comply at all times with the following authorisation conditions:
- Section 17(2) of the Law, as specified further in Article 22(2) of Delegated Regulation (EU) 2017/565, as the Company did not establish adequate policies and procedures sufficient to ensure its compliance with its obligations under the Law.
  - Section 17(3)(c) of the Law, as specified further in paragraph 11(9) of the Directive for the Safeguarding of Client Assets, Product Governance Obligations and Inducement, as the Company did not specify an identified target market of end clients for each financial instrument and did not ensure that all relevant risks to such identified target market were assessed.
- B.** A fine of **€30.000** for violation of section 25(1) of the Law, as the Company did not act honestly, fairly and professionally when providing investment services to clients, in accordance with the best interests of its clients.
- C.** A fine of **€20.000** for violation of section 25(3)(a) of the Law, as specified in Articles 44(1), 44(2)(b) and 44(2)(e) of Delegated Regulation (EU) 2017/565, as the Company did not ensure that all information, including marketing communications, provided to clients or potential clients, was fair, clear and not misleading.

Full justification of the CySEC's decision is available in the Greek text of the announcement.

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