



TO : **Regulated Entities:**

- i. **Alternative Investment Fund Managers ('AIFMs')**
- ii. **UCITS Management Companies ('UCITS MC')**
- iii. **Self-Managed UCITS ('SM UCITS')**
- iv. **Self-Managed Alternative Investment Funds ('SM AIFs')**
- v. **Self-Managed Alternative Investment Funds with Limited Number of Persons ('SM AIFLNP')**
- vi. **Companies with sole purpose the management of AIFLNPs**

FROM : **Cyprus Securities and Exchange Commission**

DATE : **March 29, 2019**

CIRCULAR No : **C306**

FILE No : **01.13.001.002.002**

SUBJECT : **Management Companies and Self-Managed Funds Quarterly Statistics - Revised Form and requirement from Regulated Entities which did not have under their management, Undertakings of Collective Investment with operation, to submit the Form**

The present Circular is issued pursuant to section 25(1)(c)(ii) & (iii) of the Cyprus Securities and Exchange Commission Law ('the CySEC Law').

Further to Circulars C264, C281 and C289, issued on April 20, 2018, September 2, 2018 and December 21, 2018 respectively regarding Form QST-MC for the Quarterly Statistics of the Management Companies and Self-Managed Funds, the Cyprus Securities and Exchange Commission ('the CySEC') wishes to inform the Regulated Entities ('REs') about the following changes, concerning **Form QST-MC** ('the Form'), that will be applied from the reference period **01/01/2019-31/03/2019 and onwards:**

1. Submission of the Form by ALL REs

The Form must be completed and submitted to CySEC by **ALL REs that were authorised by December 31, 2018**. In this respect, REs that did not have under their management UCIs that commenced their activities as at the reference date, must also submit the Form, reporting zero values where appropriate.

Furthermore, REs must report details about all the UCIs under their management, irrespective if the UCIs, did not commence activities.

2. Additional information Requested

The Form, **Version 4**, has been updated in order to include the following additional information:

2.1. Section A - Unit-holders, UCIs, AUM and Investment Strategy:

In this section, one additional question is included:

Question 1.3 - Value of clients assets, as at the reference date, related to the services provided to Individual Clients (the definition of Individual Clients is provided in the Definition Section of the Form).

2.2. Section C - Details of each Undertaking of Collective Investments under Management

One additional column, is included in this section which is:

Column E: For each of the UCIs under management, REs are requested to complete the National Code of UCI under Management / Authorisation Number (this is the code provided by the Supervisory Authority of the UCI). In case that there is no such codes, REs must complete N/A.

2.3. Section G: UCIs-Number of compartments and questions about the investment strategy

This is a **new section**. REs are requested to provide details about the number of compartments and specific information about the investment strategy of each UCI (AIF, AIFLNP, UCITS). More specifically:

Column I: For each of the UCIs, that is an umbrella fund, REs are requested to complete the number of sub-funds/compartments. Otherwise, if the UCIs are single scheme, REs are requested to complete zero (0).

Column K: For each of the UCIs, REs are requested to respond if they are investing in the Shipping Sector.

Column L: If the response in Column K is “YES”, REs are requested to provide the % of AUM invested in the Shipping Sector. Otherwise, REs must complete zero (0).

Column O: For each of the UCIs, REs are requested to respond if they are investing in the Energy Sector.

Column Q: If the response in Column O is “YES”, REs are requested to provide the % of AUM invested in the Energy Sector. Otherwise, REs must complete zero (0).

Column T: For each of the UCIs, REs are requested to respond if they are investing in Fintech.

Column V: If the response in Column T is “YES”, REs are requested to provide the % of AUM invested in Fintech. Otherwise, REs must complete zero (0).

Columns Y: For each of the UCIs, REs are requested to respond if they are investing in Cryptocurrencies.

Columns Z: If the response in Column Y is “YES”, REs are requested to provide the % of AUM invested in Cryptocurrencies. Otherwise REs must complete zero (0).

2.4 Section H: Rejected and Terminated business relationships with customers

This is also a **new section**. REs are requested to provide details about the rejected and terminated business relationships with customers, during the periods:

- 1/1/2016-31/12/2016
- 1/1/2017-31/12/2017
- 1/1/2018-31/12/2018
- 1/1/2019-31/03/2019

For the completion of Section H, one new Definition was added in Section Definitions, under D8 (Business relationship).

3. Submission date of the Form

The table below summarise the datelines for the submission of the Form, which are the same as described in Circular 281. Based on the following table the deadline for the submission of the Form for the Q1 2019, **is 15 April 2019**.

Reference Period	Submission Date
01/01/20XX - 31/03/20XX	15 April 20XX
01/04/20XX-30/06/20XX	15 July 20XX
01/07/20XX - 30/09/20XX	15 October 20XX
01/10/20XX - 31/12/20XX	15 January 20XX (of the following year)

4. Successful submission

- 4.1. Successful submission, is considered only if REs submit successfully the Form through the TRS System and receive the positive feedback file, that is dispatched on the Outgoing folder of the TRS System.
- 4.2. CySEC emphasises the importance of meeting the deadline of 15 April 2019, **and stresses that NO extension will be granted**.
- 4.3. **Failure to promptly and duly comply with the above will bear the administrative penalties of section 37(5) of the CySEC Law.**

5. Support

5.1. Queries on how to complete the fields of the Form

In case you have any queries on the completion of the Form, please submit them **only** in writing by sending an email to riskstatistics.fundmgrs@cysec.gov.cy. All email communication should include in the subject, the Regulated Entity full name and the TRS coding.

5.2. Technical Queries on digitally signing and submitting the Form

For technical matters on digitally signing and submitting the Form, REs are advised to frequently visit the CySEC's website at the specified [section](#). For further clarifications, REs are requested to use the electronic address information.technology@cysec.gov.cy.

All email communication with CySEC should include, in the subject, the REs full name and the TRS coding.

Yours sincerely,

Demetra Kalogerou
Chairman, Cyprus Securities and Exchange Commission