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**TO** : **Regulated Entities:**

- i. **Cyprus Investment Firms ('CIFs')**
- ii. **Alternative Investment Funds and their Managers ('AIFs'/'AIFMs')**
- iii. **UCITS and their Management Companies ('UCITS'/'UCITS MC')**
- iv. **Non-Financial Counterparties**
- v. **Central securities depositories**

**FROM** : **Cyprus Securities and Exchange Commission**

**DATE** : **April 16, 2020**

**CIRCULAR No.** : **C382**

**SUBJECT** : **Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ('SFTR') – reporting obligation related to securities financing transactions ('SFTs')**

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Following Circulars [C366](#) and [C346](#), relating to SFTR, the Cyprus Securities and Exchange Commission (the 'CySEC'), herein, wishes to draw the attention of the Regulated Entities to the following:

1. Regulated Entities are advised to take all necessary actions, during the period of postponement of reporting, in order to ensure that they will establish, implement and maintain the necessary policies and procedures, including completion of the technical set up that will enable them to implement the SFT reporting requirements, by the reporting start date (i.e. in case of CIFs, by 13 July 2020).
2. For the purposes of collecting information on the impact of SFTR to the Cyprus market, CySEC requests the CIFs to fill in the form in [Appendix](#) and submit it to the electronic address [sftr@cysec.gov.cy](mailto:sftr@cysec.gov.cy), **no later than Friday 29 May 2020**, by giving to it the filename **{TRS username}\_C382.xlsx**. The information below explains the naming convention:  
  
TRS username for the file is the username of the TRS credentials (refer to paragraph 3 of this Circular on how to request this, in case you do not already have one) in capital letters.
3. TRS username: The login (TRS username) and password will be given to the CIF after requesting so, via email, to [information.technology@cysec.gov.cy](mailto:information.technology@cysec.gov.cy). The email subject must include the following: "TRS Credentials – {name of the CIF}\_{TRS username\*}"

4. The Form is available **only** in the English language. The Excel® used must be of 2007 version and onwards.

Yours sincerely,

Demetra Kalogerou  
Chairman, Cyprus Securities and Exchange Commission

cc. Central Bank of Cyprus  
Superintendent of Insurance