

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that, on 11<sup>th</sup> July 2016, the CIF **U.P.M. Ltd**, which provided investment services via the domain [www.upmltd.eu](http://www.upmltd.eu), renounced its authorization pursuant to section 24(1)(b) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force (the 'Law'). Therefore, the authorization with Number **084/07** lapsed as from the abovementioned date.

It is noted that, U.P.M. Ltd has settle its obligations arising from the investment services or/and activities that lapsed.

**Nicosia, 26 July 2016**