

## **ANNOUNCEMENT**

The Cyprus Securities and Exchange Commission ("the CySEC") wishes to inform the public that on the 20<sup>th</sup> of November 2024, the European Supervisory Authorities (EBA, EIOPA, ESMA – the "ESAs") have published Joint Guidelines on the system established by the ESAs for the exchange of information relevant to the assessment of the fitness and propriety of holders of qualifying holdings, directors and key function holders of financial institutions and financial market participants by competent authorities (the "Joint Guidelines").

The joint Guidelines aim at establishing consistent, efficient and effective supervisory practices within the European System of Financial Supervision, and at ensuring the common, uniform and consistent application of Union law with regard to the use of the system established by the ESAs.

The Joint Guidelines can be found on ESMA's website (link).

CySEC has fully adopted the content of the Joint Guidelines and for this purpose has:

- amended all of its application forms to reflect the adoption of the Guidelines, and
- published a new Form which must accompany all applications/notifications submitted to CySEC from the date of this announcement onwards (Form FnP-00-001).

Nicosia, November 4<sup>th</sup>, 2025