

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to draw the attention of the supervised entities, the stakeholders and the investing public to the announcement of the European Securities and Markets Authority (ESMA) with reference number **ESMA/2012/475** regarding the publication of guidelines on Exchange-Traded Funds (ETFs) and other UCITS issues. With the said announcement, ESMA further refers to the publication of a consultation paper on the recallability of repo and reverse repo arrangements. (*Guidelines on ETFs and other UCITS issues and Consultation Paper on recallability of repo and reverse repo arrangements*).

The deadline for the submission of comments on the consultation paper is September 25^{th} , 2012 and all contributions should be submitted online at <u>www.esma.europa.eu</u> under the heading 'Consultations'.

For more information, please note that the above-mentioned ESMA announcement is available on the website of Cyprus Securities and Exchange Commission, in European Issues section under News label, or at the following link:

http://www.cysec.gov.cy/europeanissues_en.aspx

Nicosia, 7 September 2012

Notes for editors

1. ESMA/2012/475 *Report* – <u>Guidelines on ETFs and other UCITS issues and</u> <u>Consultation Paper on recallability of repo and reverse repo arrangements.</u>

2. ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA).

3. ESMA's mission is to enhance the protection of investors and promote stable and wellfunctioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.