

PRESS RELEASE

Assets under Management of Collective Investments at €10.6bn

4.1% decrease compared to the 1st quarter of 2022

NICOSIA, 24 October 2022 - The value of Total Assets under Management reached €10.6bn in the 2nd quarter of 2022, recording a decrease of 4.1% compared to the 1st quarter of 2022, according to the latest Quarterly Statistics bulletin published by the Cyprus Securities and Exchange Commission (CySEC). The statistical bulletin can be found on CySEC's website and presents the most important data on the Collective Investments sector in Cyprus.

Based on the data of the 2nd quarter of 2022, CySEC supervises 330 Management Companies and Undertakings of Collective Investments (UCIs), 237 of which have operations. Specifically, it supervises 210 Externally Managed UCIs, 45 Internally Managed UCIs and 75 External Fund Managers. The total number of Management Companies includes 43 AIFMs, 67 Sub-threshold AIFMs, 4 UCITS Management Companies and 6 dual license entities (AIFMs and UCITS Management Companies).

The Total Assets Under Management (AUM) for the 2nd quarter of 2022 reached €10.6 billion, recording a 4.1% decrease since the 1st quarter of 2022 and the UCIs, managed by the Management Companies had a Net Asset Value (NAV) of €9.5 billion. Approximately, 61% of the AUM relate to Assets managed by the AIFMs, 13% by the Sub-threshold AIFMs, 17% by the AIFMs and UCITS Management Companies, 8% by the UCITS Management Companies and only 1% by the Regulated UCIs that are managed by Foreign Fund Managers.

Approximately 84.3% of UCITS Assets under Management were invested in Transferable Securities and 8.4% in bank deposits, while 5.9% were in UCITSs and UCIs. Regarding AIFs, AIFLNP and RAIFs 42.8% of the Assets Under Management related to investments in Private Equity, while the investment in Hedge Funds represents the 10.6% of the AUM.

There is a total of 205 UCIs with operations. Comprising 83% of the total AUM are 181 UCIs domiciled in Cyprus (10 UCITS, 56 AIF, 58 AIFLNP and 57 RAIF). From the total 205 UCIs, 162 invest in Cyprus partially or entirely and these investments amount to €2.6 billion or 24% of the total Assets Under Management. The 71.8% of the investments in Cyprus are in Private Equity, while the 11.7% are in Real Estate.

When it comes to categorising unit-holders, the vast majority of UCITs are retail investors (99.1%), while for AIF, AIFNLP and RAIF, 22.2% of them are professional investors, 63.3% well-informed investors and only 14.5% retail investors.

Regarding the specific sectors that UCIs invested in, during the 2nd quarter of 2022, AUM in the Energy sector amounted to €393.9m (3.699% of total AUM), while €16.4m was invested in Fintech (0.154% of total AUM), €117.1m in Shipping (1.099% of total AUM), €41.7m, in Sustainable Investments (0.392% of total AUM) and €5.2m in Cryptocurrencies (0.049% of total AUM).

END