

3 August 2015

CYSEC Board Decision

Announcement date:	03.08.2015	Board decision date:	06.07.2015
Regarding:	Banc De Binary Ltd		
Legislation:	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, DI144-2007-08 of 2012 for the Prevention of Money Laundering and Terrorist Financing		
Subject:	Fine €22.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (CySEC) would like to inform the public that, at the meeting held on 6th July 2015, decided to impose a total administrative fine of **€22.000** to **CIF Banc De Binary Ltd** for violating:

1. section 58(a) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007, as in force, and
2. paragraphs 5(d) and 9(1)(d),(i),(j) of the CySEC's Directive DI144-2007-08 of 2012 for the Prevention of Money Laundering and Terrorist Financing.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.