

## PRESS RELEASE

### **Dr. Theocharides appointed as first Chairman of ESMA's Risk Standing Committee (RSC)**

**Nicosia, 21 December 2022** – The Chairman of the Cyprus Securities and Exchange Commission (CySEC) Dr. George Theocharides has been appointed Chairman of Risk Standing Committee (RSC). The RSC is part of the European Securities and Markets Authority (ESMA) and the successor of Committee for Economic and Markets Analysis (CEMA), for which Dr. Theocharides is serving also as Chairman, since March 2022.

The RSC will continue to contribute to ESMA's mission by monitoring developments in financial markets, assessing systemic risks, and providing economic background analysis for the general tasks of ESMA. Furthermore, the RSC is entrusted with further responsibilities on risk analysis related to consumers, ESG and innovation, as well as other emerging issues.

Dr. Theocharides said: *"I am honoured to have been appointed to this role and I reaffirm our commitment to contribute to the healthy development of the financial markets in Europe, encouraging innovation and ensuring investor protection."*

Dr. Theocharides' mandate as Chairman of the RSC will run for a two year period from 1 January 2023 until 31st December 2024.

For more information about the new structure of ESMA's standing committees and elected new Chairs, please kindly referred to the relevant ESMA's announcement at the following link:

[ESMA appoints new Chairs of Standing Committees \(europa.eu\)](https://esma.europa.eu/press-material/press-news/press-news-details/esma-appoints-new-chairs-of-standing-committees)

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