

## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to draw the attention of the supervised entities, the stakeholders and the investing public to the announcement of the Joint Committee of the European Supervisory Authorities (EBA, EIOPA and ESMA).

The said announcement refers to the publication of a consultation paper on Draft Regulatory Technical Standards for the capital calculation methods under Article 6.2 of the Financial Conglomerates Directive (FICOD). ([\*Joint Consultation Paper on Draft Regulatory Technical Standards on the uniform conditions of application of the calculation methods under Article 6.2 of the Financial Conglomerates Directive\*](#)).

The deadline for the submission of comments on the consultation paper is October 5<sup>th</sup>, 2012 and all contributions should be sent to the EBA, EIOPA and ESMA, by e-mail to [joint-committee@eba.europa.eu](mailto:joint-committee@eba.europa.eu), [jointcommittee@eiopa.europa.eu](mailto:jointcommittee@eiopa.europa.eu) and [joint.committee@esma.europa.eu](mailto:joint.committee@esma.europa.eu) indicating the reference ‘JC/CP/2012/02’ in the subject field.

For more information, please note that the above-mentioned Joint Committee announcement is available on the website of the Cyprus Securities and Exchange Commission, in European Issues section under News label, or at the following link:

[http://www.cysec.gov.cy/europeanissues\\_en.aspx](http://www.cysec.gov.cy/europeanissues_en.aspx)

Nicosia, 10 September 2012

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### Notes for editors

The Joint Committee is a forum for cooperation that was established on 1 January 2011, with the goal of strengthening cooperation between the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA) and European Securities and Markets Authority (ESMA), collectively known as the three European Supervisory Authorities (ESAs). Through the Joint Committee, the three ESAs cooperate regularly and closely and ensure consistency in their practices. In particular, the Joint Committee works in the areas of supervision of financial conglomerates, accounting and auditing, micro-prudential analysis of cross-sectoral developments, risks and vulnerabilities for financial stability, retail investment products and measures combating money laundering. In addition to being a forum for cooperation, the Joint Committee also plays an important role in the exchange of information with the European Systemic Risk Board (ESRB) and in developing the relationship between the ESRB and the ESAs.