

- The present announcement is a republication due to typing error as highlighted in yellow – previous reference to Directive DI 144-2007-08 of 2012 instead of Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing (Directive 157/2019)

02 June 2023

CYSEC Board Decision

Announcement date:	02.06.2023	Board decision date:	28.11.2022
Regarding:	Incubator Investment Fund AIFLNP V.C.I.C. Limited		
Legislation:	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing		
Subject:	Total Fine €4,000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meetings held on the 28th November 2022, decided to impose a total administrative fine of **€4,000** to the company **Incubator Investment Fund AIFLNP V.C.I.C. Limited** (LEI 213800F7Q75LDHOBKB07) for non-compliance with:

- Section 58(d) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 ('the Law') and paragraph 6 of Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing (Directive 157/2019) ('the Directive'),
- Section 58(i) of the Law and paragraph 10(3) of the Directive, and
- Paragraph 5(d) of the Directive.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

MKO/CG