

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (the 'Commission') wishes to inform the investors that the company 'European American Prosperity Trust (EAPT)', which hosts a Web Site on the Internet (http://www.eaptrust.com) mentioning that the company has a branch in Cyprus and offers, among other, trust asset management services:

- 1. Does not possess an operational license form the Commission to offer investment and non-core services.
- 2. It is not a bank established in the Republic, licensed by the Central Bank of Cyprus, allowed to offer investment and non-core services, and
- 3. It is not established in the Republic to offer investment and non-core services according to the provisions of Articles 24-31 of the Investments Firms Law.

The Commission, encourages the investors, before entering into business with investment firms, to visit the Commission's Web Site at http://cysec.gov.cy in order to make sure which companies posses a license to offer investment and non-core services in the Republic.

Nicosia, 6 November 2006