

09 February 2018

CYSEC Board Decision

Announcement date:	09.02.2018	Board decision date:	20.11.2017
Regarding:	Chesterfield Corporate Services Ltd		
Legislation:	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, Directive DI 144-2007-08 of 2012		
Subject:	Fine €20.000		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission ('CySEC') wishes to inform the public that, at its meeting held on 20th November 2017, decided to impose a total administrative fine of **€20.000** on the ASP **Chesterfield Corporate Services Ltd** for non-compliance with:

1. Sections 58(a), 58(c) and 58(e) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007, and
2. Paragraphs 5(d) and 9(1)(d) of Directive DI 144-2007-08 of 2012 of the Securities and Exchange Commission for the Prevention of Money Laundering and Terrorist Financing of 2012.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

mth/cg