

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to inform the public that it has investigated a case involving **Reliantco Investments Ltd** (“the Company”) for which there was reasonable suspicion of it committing possible violations of the Investment Services and Activities and Regulated Markets Law of 2007 (the “Law”) and of the Directives issued pursuant to the Law.

Under the powers granted to the Commission by section 37(4) of the Cyprus Securities and Exchange Commission Law, the Commission has reached a settlement with the Company with regards to the alleged violations, for the amount of **€100.000**.

The settlement reached is the same as that announced on 31 January 2013 and arises from concerns in the application of the Law regarding among others the organisation/operation structure of the Company. The Company has assured the Commission that all steps have been taken so that full compliance of the Company with the requirements of the Law is being achieved. This should be verified by the Commission at its upcoming inspection of the Company.

Reliantco Investments Ltd has paid the amount of €100.000.

The Commission would like to note that a person, who agrees and consents to a compromise pursuant to section 37(4) of the Cyprus Securities and Exchange Commission Law and complies with all the terms that have been agreed, is not considered to have breached the relevant legislation.

Nicosia, February 13 2013