

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') would like to inform the public that the Administrative Court, while jointly reviewing the cases:

- No. 1131/2014, Efthimios Mpouloutas -v- Cyprus Securities and Exchange Commission, and
- No 1134/2014, Panayiotis Kounnis –v– Cyprus Securities and Exchange Commission,

has issued on the 6th February 2017 a decision on applications by summons submitted before the trial (one for each case), which can be found <u>here</u>.

CySEC will file an Appeal against the relevant decision of the Administrative Court.

Nicosia, 7th February 2017