



**TO : Cypriot Investment Firms**  
**FROM : Cyprus Securities and Exchange Commission**  
**DATE : 14 January 2013**  
**CIRCULAR No : CI144-2013-01**  
**FILE No : E.K. 6.1.14**  
**SUBJECT : Seminars regarding “Upcoming changes - CRDIII and BASEL III”**

The Cyprus Securities and Exchange Commission (the ‘Commission’) wishes, with the present circular to inform the Cypriot Investment Firms (‘CIFs’) of the following:

1. Four one-day seminars will be held regarding “Upcoming changes - CRDIII and BASEL III” as follows:

Date	City	Venue
5* and 12* February 2013	Limassol	Events’ Hall of Limassol Chamber of Commerce and Industry, 170 Franklinou Rousvelt Avenue, Zakaki
6* and 13 February 2013	Nicosia	Ministry of Finance, Room 4160, 1 <sup>st</sup> floor

2. The programmes<sup>1</sup> (\*) for Nicosia and Limassol have been approved by the Human Resource Development Authority of Cyprus (“HRDA”). The companies/organizations participating with their employees, who satisfy the HRDA’s criteria, are entitled to subsidy. The participation cost is €200 per participant (the payment fee is €86 in case of subsidy).

<sup>1</sup>

The programmes\* have been approved by the HRDA. Enterprises participating with their employees who satisfy HRDA’s criteria, are entitled to subsidy.



All the participants of the programs (\*) that satisfy the [HRDA](#)'s criteria, should complete [Form 7](#) of the HRDA (related instructions are included in Form 10 of the HRDA's) and send it to the Commission at least one week before the commencement of the seminars.

3. The participation cost for the seminar which has not been approved by HRDA is €86.
4. The participants must be executives and officers of CIFs who are involved in the following functions/departments:
  - Risk management,
  - Accounting and financial controlling,
  - Compliance,
  - Internal Audit and
  - General management.
5. The seminars will be held in the English language.
6. In order to participate, send an email to [mviolari@cysec.gov.cy](mailto:mviolari@cysec.gov.cy) by the **21<sup>th</sup> of January, 2013**, submitting the completed attached form in Annex A. Due to constraints in the number of participants per seminar (28 participants), a priority will be in effect.
7. All the participants will be informed through electronic mail regarding the date of the seminar that they will attend, as well as the details of payment for the participation fee. The participation fee should be paid by the **30<sup>th</sup> of January 2013**. The participation fee will not be returned in case of cancellation after the 30<sup>th</sup> of January 2013.
8. For any questions or additional information regarding the above, please contact Ms Margarita Violari (tel.22506720 or at the electronic address [mviolari@cysec.gov.cy](mailto:mviolari@cysec.gov.cy)).
9. If the persons of paragraph 4 above, are registered in the public register<sup>2</sup>, their participation in the seminar will be considered as professional training (of 6 hours duration) for purposes of compliance with the provisions of paragraph 16(2)(a) of the Directive of the Commission for the certification of persons and the public register (R.A.D. 499/2012).

Sincerely,

Demetra Kalogerou  
Chairman, Cyprus Securities and Exchange Commission

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<sup>2</sup> «public register» means the register as defined in article 53 of the Investment Services and Activities and Regulated Markets Law of 2007, as amended

**ANNEX A****Seminar Form Participation****CIF Name:** .....**License Number:** .....

<b>Participant's Name</b>	<b>Position in CIF</b>	<b>Preferred Seminar Day</b>