

**1 Ιουνίου 2023**

**CYSEC Board Decision**

<b>Announcement date:</b>	01.06.2023	<b>Board decision date:</b>	08.05.2023
<b>Regarding:</b>	I.W.G International Wealth Group Ltd		
<b>Legislation:</b>	The Cyprus Securities and Exchange Commission Law		
<b>Subject:</b>	Fine €100		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 8<sup>th</sup> May 2023, decided to impose an administrative fine of **€100** to the CIF **I.W.G International Wealth Group Ltd** (LEI 254900XTKPKPGR9QD008) (the 'Company'), for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020, concerning the Circulars issued by CySEC, since it did not successfully submit the QST-CIF Form to CySEC for the fourth quarter of the year 2022, within the set deadlines, as required by Circular C542 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

MTH/CG