

7 December 2023

**CYSEC Board Decision**

<b>Announcement date:</b>	07.12.2023	<b>Board decision date:</b>	23.10.2023
<b>Regarding:</b>	Apollo (Cyprus) Limited		
<b>Legislation:</b>	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing		
<b>Subject:</b>	Total Fine €1,500		
<b>Judicial Review:</b>	<a href="#">Click here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Click here</a>

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meetings held on the 23<sup>rd</sup> October 2023, decided to impose a total fine of **€1,500** to the company **Apollo (Cyprus) Limited** for non-compliance with:

- Section 58(d) of the Prevention and Suppression of Money Laundering and Terrorist Financing Law and paragraph 6 of Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing (Directive 157/2019) ('the Directive'), and
- Paragraph 5(d) of the Directive.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

ΜΚΑΛ/CG