

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') announces that, the Local UCITS in the form of Variable Capital Investment Company '**FortiCap Umbrella Fund UCITS 1 Variable Capital Investment Company PLC**' (umbrella scheme) ('VCIC') with license number **UCITS 06/78**, is under liquidation and dissolution, as per article 39(1)(d) of the Open Ended Undertakings for Collective Investment Law ('the Law'), due to the total redemption of the shares of its last investment compartment, 'Forticap Active Asset Allocation Balanced'.

Further to the above, the VCIC has to proceed immediately to the necessary actions for its liquidation and dissolution.

It is noted that, throughout the period of the liquidation of the VCIC, the VCIC will remain registered with CySEC and appear on its website, with a notice stating "under liquidation". The removal of the VCIC from CySEC's website will occur following the notification of the court order for its dissolution to CySEC, and the registration of the said court order in the books of the Registrar of Companies.

Nicosia, 11 August 2017