

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission would like to inform all the interested parties that it has proceed in canceling and reissuing all of its Directives. In the new Directives, which have been already published in the Official Gazette of the Republic dated 17.10.2011, all the existing amendments have been consolidated in the new text and they do not apply any substantial changes.

The posting of the new Directives in the Commission's website is expected to be completed (both in Greek and English) within the next few days.

Nicosia, 17 November 2011