

04 November 2021

CySEC Decision

Announcement date:	04.11.2021	CySEC Decision date:	11.10.2021
Regarding:	Sonaf Business Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Withdrawal of CIF authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission announces that, on its meeting of 11 October 2021, has decided, pursuant to section 8(1)(a) of the Investment Services and Activities and Regulated Markets Law of 2017 and section 4(7) of Directive DI87-05, to **withdraw** the Cyprus Investment Firm authorisation with Number **174/12** of **Sonaf Business Ltd** ('the Company'), due to the Company's decision to expressly renounce it.

meth/cg