

25 September 2023

CYSEC Board Decision

Announcement date:	25.09.2023	Board decision date:	11.09.2023
Regarding:	Veles International Ltd		
Legislation:	The Cyprus Securities and Exchange Commission Law		
Subject:	Fine €100		
Judicial Review:	Click here	Judicial Review Ruling:	Click here

The Board of the Cyprus Securities and Exchange Commission (the 'CySEC') wishes to inform the public that, at its meeting held on the 11th September 2023, decided to impose an administrative fine of **€100** to the CIF **Veles International Ltd** (LEI 213800HFBG8GID98ID84) (the 'Company'), for non-compliance with article 56(4) of the Cyprus Securities and Exchange Commission Law of 2009 to 2020, concerning the Circulars issued by CySEC, since it did not successfully submit the RBSF-CIF Form to CySEC for the year 2022, within the set deadlines, as required by Circular E563 of CySEC.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

AP/EI