

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission announces that, during its board meeting on January 20, 2005, decided, pursuant to section $16(1)(\beta)$ of the Investment Firms Laws of 2002-2004, to withdraw in whole the Cypriot Investment Firm's authorisation numbered IF 046/04 of 'Winslett Financial Services Limited', upon a Company's request.

It is noted that the Company has to cease immediately to provide investment and noncore services to third parties and to settle any outstanding obligations arising from the provision of the above services within three months.

Thursday, 24 February 2005

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