

**12 June 2015**

**CYSEC Decision**

<b>Announcement date:</b>	12.06.2015	<b>Decision date:</b>	12.06.2015
<b>Regarding:</b>	CommexFX Ltd		
<b>Legislation:</b>	The Investment Services and Activities and Regulated Markets Laws, DI144-2007-01 of 2012		
<b>Subject:</b>	Suspension of CIF licence		
<b>Judicial Review:</b>	<a href="#">Press here</a>	<b>Judicial Review Ruling:</b>	<a href="#">Press here</a>

The Cyprus Securities and Exchange Commission announces that the authorisation of the Cyprus Investment Firm '**CommexFX Ltd**' ('the Company'), with number **153/11**, is **suspended**, pursuant to section 26(2) of the Investment Services and Activities and Regulated Markets Law ('the Law'), as there are suspicions of an alleged violation of section 28(1) of the Law, due to the Company's possible non compliance with the condition if its authorization provided for in section 18(2), paragraphs (i) and (j), of the Law, 'Operational requirements – Clients' funds', as specialized in Part VI of the Directive DI144-2007-01 of 2012, 'Safeguarding of clients' funds'.

The above decision was taken due to the fact that the aforementioned alleged violation may possibly endanger the Company's clients' interests and generally the smooth operation of the capital market.

Within fifteen (15) days, CommexFX Ltd has to take actions in order to comply with the aforementioned provisions.

While the suspension of the authorisation is in force, CommexFX Ltd:

1. Cannot provide/perform any investment services/activities, pursuant to section 26(5) of the Law.
2. Must, if existing clients so wish, without being considered in violation of section 26(5) of the Law,:
  - 2.1. Close all open positions in relation to clients' contracts, or of its own, on their maturity date or on an earlier date if the client so wishes.
  - 2.2. Return to existing clients all of their funds and profits earned.