



CYPRUS SECURITIES AND EXCHANGE COMMISSION

TO : Cyprus Investment Firms
FROM : Cyprus Securities and Exchange Commission
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**SUBJECT : Working sheets for the completion of Documents 144-05-06 of
– examples of the seminars**

The Cyprus Securities and Exchange Commission ('the Commission') wishes with the present circular to inform the Cyprus Investment Firms (CIFs) the following:

1. For the ease completion of Documents 144-05-06 regarding the capital adequacy of CIFs, CIFs may use the working sheets which are in front of the examples' solutions that were presented during the Commission's seminars on 9-10 June and 17-18 June 2008 regarding the completion of the documents for the calculation of capital adequacy.

These examples have been published in the Commission's website (http://www.cysec.gov.cy/seminars_en.aspx).

It is noted that the use of the above working sheets is not mandatory. CIFs may create internally their own supporting sheets.

2. The sheets of point 1 should be available, at any time, and should be submitted to the Commission upon request.

Sincerely

Akis Hadjipieris
Vice - Chairman, Cyprus Securities and Exchange Commission

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