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FROM : Cyprus Securities and Exchange Commission

DATE : 12 June 2025

CIRCULAR NO. : C711

SUBJECT : CoE and DG REFORM training event titled ‘Trade-Based Sanction Evasion Tactics - Review of Red Flags, tactics and typologies of illicit actors used to move assets and funds through trade activity linked to Russia’

The Cyprus Securities and Exchange Commission (the ‘CySEC’) informs the Regulated Entities that Council of Europe’s and DG REFORM’s (European Commission, Directorate General for Structural Reform Support) TSI Sanctions II Project will be holding its next training event titled ‘Trade-Based Sanction Evasion Tactics - Review of Red Flags, tactics and typologies of illicit actors used to move assets and funds through trade activity linked to Russia’ (the ‘Training Event’).

As the title suggests, this training will focus on trade-based sanction evasion tactics used to circumvent sanction restrictions as well as upon the different tactics to move assets and funds through trade activity in breach of sanctions imposed on Russia, ways to resolve complexities and challenges in identifying such illicit activity to distinguish between “normal” and “unusual” trade arrangements. Using real case examples, it will also consider “red flags”, tactics and typologies of illicit actors used to move assets and funds through trade activity linked to Russia’s illegal invasion of Ukraine.

The Training Event for EU business operators will take place on the morning of 26th June 2025, between 10:00 – 14:00 (Cyprus time).

Interested parties can use [this registration link](#) to confirm their online participation. The deadline for registration expires on Thursday, 19 June 2025. Please note that online registration will be limited on this occasion to 600 participants.

CySEC considers beneficial for Regulated Entities to attend this Training Event, therefore calls the Regulated Entities who are interested to proceed with registration.

Sincerely,

Dr George Theocharides
Chairman, Cyprus Securities and Exchange Commission