



Anti-Money Laundering

Syllabus Learning Map

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CHAPTER 1

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- 1.1. References used in the manual
- 1.2. The Cyprus Securities & Exchange Commission
- 1.3. Becoming an AML certified compliance officer
- 1.4. The objectives of the CySEC AML Certification
- 1.5. Workbook for the AML Certification Examination

CHAPTER 2

UNDERSTANDING MONEY LAUNDERING, TERRORIST FINANCING AND SANCTIONS

- 2.1. What is Money Laundering (ML)?
- 2.2. The 3 (three) stages of ML
- 2.3. ML threats and vulnerabilities in accordance with the NRA and methods of ML
- 2.4. Terrorist Financing (TF) and TF Criminalization
- 2.5. Sanctions

CHAPTER 3

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- 3.2. The Supervisory Authority
- 3.3. Main provisions of the AML/CFT Law with regard to criminal liability, offences and penalties
- 3.4. European Directives
- 3.5. FATF
- 3.6. High Risk Third Countries
- 3.7. MONEYVAL
- 3.8. The Combating of Terrorism Law of 2010 (N. 110(I)/2010) on the Fight against Terrorism
- 3.9. The United Nations Security Council Resolutions and Decisions (Sanctions) and the Council of the European Union (Restrictive Measures) Law of 2016 (58(I)/2016)

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- 4.1. Basic elements of a strong compliance culture
- 4.2. Internal Policies, Controls and Procedures
- 4.3. The Role of the BoD
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- 5.2. Identifying ML and TF risks
- 5.3. Factors to determine risks
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- 5.5. On-going monitoring of the risk assessment and record keeping

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- 6.1. Procedures for the prevention of ML and TF
- 6.2. Customer Identification and Due Diligence procedures
- 6.3. Simplified Customer Due Diligence (SDD)
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- 6.5. Sectoral guidelines for application of Customer Due Diligence measures
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- 6.8. Reliance on third parties
- 6.9. CDD in case of networking of Obligated Entities or groups
- 6.10. Prohibition of cooperation with shell banks
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Transaction Monitoring & Suspicious Reporting

- 7.1. Internal reporting procedures and external reporting to the Unit
- 7.2. Examples of suspicious transactions and activities related to ML and TF