

4 November 2019

CYSEC Decision

Announcement date:	04.11.2019	CySEC Decision date:	07.10.2019
Regarding:	IGM Forex Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Recall of suspension of CIF authorisation		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission, further to its [Decision](#) published on 20 July 2018, informs the public that, at its meeting dated 7 October 2019, decided to **recall the suspension** of the authorisation of the Cyprus Investment Firm **IGM Forex Ltd** ('the Company'), **number 309/16**, pursuant to section 9(3)(a) of Directive DI87-05 for the Withdrawal and Suspension of Authorisation, as it has been satisfied that the Company has complied with:

1. Section 10 of the Investment Services and Activities and Regulated Markets Law of 2007, which remains in force pursuant to section 104 of L.87(I)/2017 and section 93(I) of Regulation 575/2013.
2. Section 92(1) of the Regulation 575/2013.

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