

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission (“the CySEC”) announces the following, regarding the renewal of the registrations in the Public register of Certified Persons (“the Public register”):

A. Renewal Process

1. Certified persons registered in the Public register should renew their registration for 2021, from 04 January 2021 until 28 February 2021. The online renewal application form will come into operation on 04 January 2021.

In accordance with the paragraph 17(1) of the Directive regarding the Certification of Persons and the Certification Registers 44/2019 (“the [Directive](#)”), “Registered persons shall be obliged to renew their registration in the certification register within two months from the end of each calendar year”.

2. The renewal procedure must be performed online through the [CySEC website](#), by completing the Renewal application and paying to CySEC the annual renewal fee of eighty euro (€80).

Certified persons must confirm on the renewal application that they have completed by the end of 2020, continued professional training seminars on topics that fall within the relevant legislation which applies to them and which relate directly to the duties which they will undertake as part of their certification. According to sub-paragraph 17 (2) (a) continued professional training should be as follow:

- i. ten (10) hours for persons registered in the Public register for the Basic examination
- ii. fifteen (15) hours for persons registered in the Public register for the Advanced examination
- iii. ten (10) hours for persons registered in the public register for AML compliance officers

It is provided that, a person that registers for the first time in 2020 to the public register and/or the AML compliance officers register, is not obliged to complete the hours of continued professional training of the sub-paragraph 17(2)(a) for the renewal of this certain registration.

B. Deregistration from the Public Register

As per paragraph 20(1)(a) of the [Directive](#), certified persons who fail to renew their registration according to paragraph 17, will be deleted from the Public register.

It is highlighted that certified persons who do not renew their registration for 2021, by the 28th of February 2021, will be automatically deregistered from the Public register. In accordance to paragraph 21 of the Directive, deregistered persons may request to be re-registered within 12 months from the deadline of the renewal period, which is the 28 February 2022. The re-registration requests to the Public register will be submitted with a fee of two hundred eighty euro (€280).

For inquiries/information on the renewal of the registration in the public register, certified persons may contact CySEC via the following email address: certifications@cysec.gov.cy.

Nicosia, 23 December 2020