

20 May 2015

CYSEC Board Decision

Announcement date:	20.05.2015	Board decision date:	30.03.2015
Regarding:	Reliantco Investments Ltd		
Legislation:	The Investment Services and Activities and Regulated Markets Law, Directive DI144-2007-02 of 2012		
Subject:	Fine €8.000		
Judicial Review:	Press here	Judicial Review Ruling:	Press here

The Board of the Cyprus Securities Exchange Commission (CySEC) would like to inform the public that, at the meeting held on 30th March 2015, decided to impose a total administrative fine of **€8.000** to **CIF Reliantco Investments Ltd** for violating:

1. Section 36(1)(c) of the Investment Services and Activities and Regulated Markets Law of 2007, as in force ('the Law') and paragraphs 14 and 16 of Directive DI144-2007-02 of 2012 ('the Directive'),
2. Section 36(1)(d) of the Law and paragraphs 15 and 16 of the Directive, and
3. Section 40(2) of the Law.

Full details/justification of the CySEC's decision are/is available in the Greek text of the announcement.

ΑΡΕΤ/