

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('CySEC') announces that, the external manager SCSS Fund Management Ltd of the company **XS PIONEER RAIF V.C.I.C. LTD**, which is registered as a Registered Alternative Investment Fund ('RAIF') with Registration Number **RAIF105**, has informed CySEC as per article 138(7)(a) of the Alternative Investment Funds Law of 2018 ('the Law') of the RAIF's decision to proceed with its dissolution and liquidation.

Due to the above and in accordance with article 138(8) of the Law, the CySEC has registered in the RAIFs Register the fact that it is under liquidation.

According to article 138(9) of the Law, CySEC shall delete the RAIF from the RAIFs Register once its dissolution and liquidation are completed and all necessary documents are submitted to CySEC.

It is noted that until the completion of RAIF's liquidation, it shall remain registered in the RAIFs Registry and appear on CySEC's website, with a notice stating "under liquidation".

Nicosia, 27 June 2023

cg/mko