

06 February 2026

CYSEC Board Decision

Announcement date:	06.02.2026	Board decision date:	12.01.2026
Regarding:	Trident Trust Company (Cyprus) Limited		
Legislation:	The Prevention and Suppression of Money Laundering and Terrorist Financing Law, The Directive for the Prevention and Suppression of Money Laundering and Terrorist Financing		
Subject:	Settlement €70.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission («CySEC») would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, as amended, has the power to reach a settlement for any breach or possible breach, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC's supervised legislation.

A settlement has been reached with the ASP Trident Trust Company (Cyprus) Limited (LEI 2549005IYCQZECPPZQ55) («the Company») for possible breaches of the Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 (the 'Law') and the Directive for the Prevention of Money Laundering and Terrorist Financing issued by CySEC ('the Directive'), as amended. The investigation for which the settlement was reached, involved assessing the Company's compliance, for the period 2015-2020.

More specifically, the settlement reached, involved the assessment of the Company's compliance with regard to:

1. article 58(a), 58(b), 58(c), 58(d) of the Law, regarding the application of adequate and appropriate policies, controls and procedures,
2. article 58A(1) of the Law, regarding the appropriate steps to be taken in order to identify and assess the risks,
3. paragraph 5(d) of the Directive, regarding Board of Directors' responsibilities, and
4. paragraph 9(1)(d) of the Directive, regarding Compliance officer's duties.

The settlement reached with the Company, for the possible breaches, is for the amount of **€70.000**. The Company has paid the amount of €70.000.

It is noted that all amounts payable from settlement agreements are considered revenue (income) of the Treasury of the Republic and do not constitute income of CySEC.

vs/