

CySEC Board Decision

Announcement date:	31.01.2024	Board decision date:	23.10.2023
Regarding:	Investment Compartments AFK Middle East RAIF Sub Fund (RAIF54_1) and AFK Asia RAIF Sub Fund (RAIF54_2) of the RAIF AFK Multi RAIF V.C.I.C. Plc		
Legislation:	The Alternative Investment Funds Law		
Subject:	Withdrawal of Registration in the RAIF's Register of RAIF's Investment Compartments		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission announces that, at its meeting of 23rd October 2023, has decided, pursuant to article 64(1)(b) of the Alternative Investment Funds Law of 2018 ('the Law'), to **withdraw** the registration in the RAIF's Register of the investment compartments AFK Middle East RAIF Sub Fund (RAIF54_1) and AFK Asia RAIF Sub Fund (RAIF54_2) ('the Investment Compartments') of the RAIF AFK Multi RAIF V.C.I.C. Plc ('the RAIF'), since the minimum assets were not raised within the timeframe provided.

Further to the above, the said Investment Compartments of the RAIF, are dissolved and put into liquidation in accordance with the provisions of article 63(1)(a) of the Law. Since the Investment Compartments are the only and therefore the last remaining investment compartments of the RAIF, their dissolution will result in the dissolution of the RAIF, in accordance with the provisions of article 63(4) of the Law.

According to Article 138(9) of the Law, the CySEC will proceed with the deletion of the Investment Compartments of the RAIF and the RAIF from the RAIFs Register once their dissolution and liquidation are completed and all necessary documents are submitted to CySEC.

CG/MKAL