

Announcement

Certification Examination Results for December 2018

According to <u>the Directive</u> of the Cyprus Securities and Exchange Commission ("CySEC") regarding the Certification of persons and the public register («the Directive»), CySEC prepares and makes public on its website a Table of the Successful Candidates. The date of publication, of the aforementioned table on the CySEC website, shall be the date of registration of the persons, in the public register.

The Table shows, the full name of each successful candidate, the examination taken and the registration number in the public register (CNxxxx). The Successful Candidates are reminded to use this number (CNxxxx) in their correspondence with CySEC regarding certification issues.

TABLE OF SUCCESSFUL CANDIDATES Examinations held during December 2018

Last Name	First Name	Level	Certification Number
Alexander	Fonarkov	Advanced	CN4922
Mikaella	Chlorakiotou	Advanced	CN4923
Marios	Nicolaides	Advanced	CN4924
Konstantinos	Tsioullos	Advanced	CN4925
Hassan Mohammed	Al-Shohaty	Advanced	CN4926
Joachim Hermann Moritz	Gottschalk	Advanced	CN4927
Maksim	Manturov	Advanced	CN4928
Giorgos	Theodorou	Advanced	CN4929
Matthew	Spavins	Advanced	CN4930
Athanasios	Antoniou	Advanced	CN4931
Elena	Constantinescu	Basic	CN4932
Anastasia	Vasiliou	Basic	CN4933
Maria	Nasuto	Basic	CN4934
Zoltan	Nemeth	Advanced	CN4935
Silvia	Stan	Advanced	CN4936
Morfo	Violari	Advanced	CN4937

Registration of Successful Candidates in the Public Register

The persons listed in the above Table of Successful Candidates and who will be registered in the Public Register for the <u>first time</u>, must complete the <u>Registration Form</u> and sent it, in excel form, via email, to the electronic address: <u>certifications@cysec.gov.cy</u> within one week from the date of the announcement of this Circular.

<u>ESMA Guidelines for the assessment of knowledge and competence</u> published in January 2017, specify the criteria for the assessment of knowledge and competence that the persons engaged in the provision/carrying out of investment services/activities should possess in addition to their registration in the Public Register.

Annual renewal of the Registration in the Public Register

In accordance with Paragraphs 17(1) and 17(2) of the Directive:

- "(1) Persons registered in the public register shall be obliged to renew their registration in the public register within two months from the end of each calendar year **that follows their registration** in the public register.
- (2) Persons registered in the public register shall be deemed to have renewed their registration when they:
- (a) submit to the Commission a statement of continued professional training ("CPT") on topics that fall within the existing legislation on the capital market, of a duration of ten (10) hours for persons registered in the public register for the basic examination and of a duration of fifteen (15) hours for persons registered in the public register for the advanced examination, for each calendar year.
- (b) pay to the Commission an annual renewal fee of eighty euro (€80). "

We note that the renewal procedure is perfomed online, through the following link:

https://www.cysec.gov.cy/en-GB/public-info/certifications-and-seminars/certifications/

Following the above, the persons registered in the public register for the first time, in 2018, are obliged to renew their registration in the public register, within two months from the end of 2019 (01/01/2020 to 28/02/2020), by aquaring during 2019 the CPTs, as provided for in paragraph 17(2)(a) of the Directive and by paying the annual renewal fee of 0.000, as provided for in paragraph 17(2)(b) of the Directive.

The <u>persons already registered</u> in the public register under the Basic Examination, and who have succeeded in the Advanced Examination during 2018, are upgraded in the register by CySEC. However, they have to renew their registration in the Public Register by the end of February 2019, in Advanced Level in accordance with the Directive, by paying the renewal fee of €80 and

by aquaring 10 hours of CPTs during 2018 the time in which they succeeded the Advanced examination. The CPTs have to be increased to 15 hours during 2019 for the renewal of Advanced Level and submitted until February 2020.

All enquiries and clarifications regarding the above should be addressed to: $\underline{\text{certifications@cysec.gov.cy}}$

Nicosia 1st February 2019