

02 February 2026

CYSEC Board Decision

Announcement date:	02.02.2026	Board decision date:	22.12.2025
Regarding:	NFS NETWORK FINANCIAL SERVICES LTD		
Legislation:	The Investment Services and Activities and Regulated Markets Law		
Subject:	Settlement €20.000		
Judicial Review:	N/A	Judicial Review Ruling:	N/A

The Cyprus Securities and Exchange Commission (“the CySEC”) would like to note the following:

CySEC, under article 37(4) of the Cyprus Securities and Exchange Commission Law of 2009, has the power to reach a settlement for any violation or possible violation, act or omission for which there is reasonable ground to believe that it took place in violation of the provisions of CySEC’s supervised legislation.

A settlement has been reached with the **CIF NFS NETWORK FINANCIAL SERVICES LTD** (LEI 549300C7WQ0SIIQMPQ31) (“the Company”) for possible violation of the Investment Services and Activities and Regulated Markets Law of 2017 (“the Law”). In particular, the inspection for which the settlement was reached, taking place in July 2025, involved assessing the Company’s compliance with articles 26(1) and 92 of the Law and paragraph 5 of the Directive for the Certification of Persons and the Certification Registers in relation to the knowledge and competence of the persons providing investment advice on its behalf.

The settlement reached with the Company, for the possible violation, is for the amount of €20.000, which the Company has already paid.

It is noted that the amounts due to settlement agreements are calculated as revenue (income) to the Treasury of the Republic and do not constitute income of CySEC.